

## **LEEDS ANGLICAN CURSILLO**

### **ACCOUNTS FOR YEAR ENDING 31<sup>st</sup> MARCH 2017**

#### **OVERVIEW**

The results are very much in line with our forecast namely a continuing deficit resulting from costs exceeding our income. The main factor is the cost of Weekends. We have managed to reduce the total by £2100 by trimming staffing and other costs, but we are still losing £3427 per year.

Every effort is being made to increase the level of regular giving so that the cost of two Weekends every year may continue to be borne. Hopefully, our latest appeal for additional funding will be achieved and reduce the impact of any future losses on our reserves.

#### **INCOME AND EXPENDITURE**

Regular donation increased year over year by £416 but this was offset by a decrease in cash donations of £414.

Administration Expenses increased by £691 against last year and reflected the printing of new leaflets and the cost of reprinting many leaflets and buying new banners to reflect the change in our Charity Name.

#### **BALANCE SHEET**

Although the Balance Sheet shows a reasonable position at this point in time, it is not in a good situation to meet our longer-term plans and requirement.

Wakefield and Leeds Area Banks have been closed, but our instruction to close was lost by the Yorkshire Bank at Ripon. It was subsequently closed after the 31<sup>st</sup> March 2017.

We have increased the Barclays Deposit account by transferring £6000 received from the Area Accounts and earned £39 in interest.

Prepaid expenses have risen to £5332 of which deposits of £5032 for all Weekends up to September 2018 were paid to Wydale Hall. The deposits paid to Wydale Hall are protected by the Diocese of York which owns this Conference Centre.

J. W. (Stan) Hill  
Treasurer

**LEEDS ANGLICAN CURSILLO**  
**(PREVIOUSLY WEST YORKSHIRE AND THE DALES ANGLICAN CURSILLO)**

**BALANCE SHEET AS AT THE 31st MARCH 2017**

<b>2015/6</b>		<b>2016/7</b>
<b>£</b>		<b>£</b>
	<b><u>FIXED ASSETS</u></b>	
	None held as at 31st March 2017	
	<b><u>CURRENT ASSETS AND LIABILITIES</u></b>	
2,893.10	Bank Current Accounts	2,142.20
3,188.00	WYAD: Barclays, Leeds	-
9,748.31	Bradford: Barclays, Bradford	1,412.21
	Ripon & Leeds: Yorkshire Bank	
	Leeds	
<u>376.46</u>	Wakefield: HSBC Wakefield	<u>-</u>
16,205.87		3,554.41
11,000.00	Barclays Deposit Account, Leeds	17,039.55
2,376.47	Debtors	3,620.60
2,993.00	Prepaid Expenses	5,332.00
- 150.00	Creditors	- 548.77
<u>32,425.34</u>	<b>TOTAL</b>	<u>28,997.79</u>
	<b><u>REPRESENTED BY RESERVES</u></b>	
<b>£</b>		
35,774.24	Opening Reserves as at 1st April	32,425.34
- 3,348.90	Less net deficit	- 3,427.55
<u>32,425.34</u>	Closing Reserves at 31st March	<u>28,997.79</u>
	Allocation of Reserves to meet the Charities Commission requirements:	
27,425.34	Designated Religious Training Reserve	23,997.79
<u>5,000.00</u>	Designated Administration Reserve	<u>5,000.00</u>
<u>32,425.34</u>		<u>28,997.79</u>

Signed .....  
Lay Director

Signed .....  
Treasurer

Date .....

Date .....

**LEEDS ANGLICAN CURSILLO**  
**PREVIOUSLY WEST YORKSHIRE AND THE DALES ANGLICAN CURSILLO**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDING 31st MARCH 2017**

2015/6		Details	2016/7	
£	£		£	£
<b><u>INCOME</u></b>				
8,818.15		Regular Donations	9,234.54	
2,376.47		Gift Aid Refunds	2,220.98	
876.31		Cash Donations	463.10	
20.33		Interest	46.18	
-		Misc	22.00	
12,091.26		<b>Total Income</b>	11,986.80	
<b><u>RELIGIOUS INSTRUCTION COSTS</u></b>				
12,542.50		Weekends	10,768.60	
525.00		BACC CLW Courses	175.00	
13,067.50			10,943.60	
<b><u>ADMINISTRATION COSTS</u></b>				
934.00		BACC Subscription and Meeting Fees	681.25	
1,024.77		Mileage Charges	892.70	
575.26		Printing, Postage and Storage	1,286.10	
346.76		Trustees and Cursilliasta expenses	603.50	
283.99		Insurance	539.42	
238.37		Area Meetings	81.00	
50.00		Storage Costs	100.00	
150.00		Donation Paid	200.00	
176.47		Miscellaneous Expenses	86.78	
3,779.62			4,470.75	
1,022.42		<b><u>COSTS IN SETTING UP NEW CURSILLO</u></b>	-	
17,869.54		<b>TOTAL COSTS</b>	15,414.35	
-	5,778.28	<b>DEFICIT</b>	-	3,427.55
2,429.38		<b>LESS PRIOR YEAR ITEMS</b>	-	
-	3,348.90	<b><u>NET DEFICIT FOR FINANCIAL YEAR 2016/17</u></b>	-	3,427.55

**NOTE**

The Accounts for the year ending 31st March 2017 have been compiled on the Accruals basis which means that all unpaid bills for services rendered and goods received have been shown as Creditors. Monies definitely due to us and not yet received are shown as Debtors. Sums prepaid for services rendered and supplies due in the following year are shown as Prepaid Expenses in the Balance Sheet.